

PUBLIC DEBT NEWS

Department of the Treasury • Bureau of the Public Debt • Washington, DC 20239



For Immediate Release
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TREASURY AUCTION RESULTS

| | | |
|------------------------------|--------------------------|-------------------------------------|
| Term and Type of Security | 91-Day Bill | |
| CUSIP Number | 9127955Y3 | |
| High Rate ¹ | 0.095% | |
| Allotted at High Price | 79.40% | |
| Investment Rate ² | 99.975986 | |
| | 0.096% | |
| Median Rate ³ | 0.085% | |
| Low Rate ⁴ | 0.075% | |
| Issue Date | May 03, 2012 | |
| Maturity Date | August 02, 2012 | |
| | Tendered | Accepted |
| Competitive | \$136,845,547,000 | \$28,978,067,000 |
| Noncompetitive | \$722,028,400 | \$722,028,400 |
| FIMA (Noncompetitive) | \$300,000,000 | \$300,000,000 |
| Subtotal ⁵ | \$137,867,575,400 | \$30,000,095,400⁶ |
| SOMA | \$0 | \$0 |
| Total | \$137,867,575,400 | \$30,000,095,400 |
| | Tendered | Accepted |
| Primary Dealer ⁷ | \$117,900,000,000 | \$19,705,000,000 |
| Direct Bidder ⁸ | \$9,600,000,000 | \$1,577,900,000 |
| Indirect Bidder ⁹ | \$9,345,547,000 | \$7,695,167,000 |
| Total Competitive | \$136,845,547,000 | \$28,978,067,000 |

¹All tenders at lower rates were accepted in full.

²Equivalent coupon-issue yield.

³50% of the amount of accepted competitive tenders was tendered at or below that rate.

⁴5% of the amount of accepted competitive tenders was tendered at or below that rate.

⁵Bid-to-Cover Ratio: \$137,867,575,400/\$30,000,095,400 = 4.60

⁶Awards to combined Treasury Direct systems = \$510,454,400.

⁷Primary dealers as submitters bidding for their own house accounts.

⁸Non-Primary dealer submitters bidding for their own house accounts.

⁹Customers placing competitive bids through a direct submitter, including Foreign and International Monetary Authorities placing bids through the Federal Reserve Bank of New York.